





Critical Minerals Facilitation Office to drive investment

Statement from Tania Constable, Chief Executive Officer

The creation of a Critical Minerals Facilitation Office by the Morrison Government will help unlock Australia's potential to become the world's supplier of rare earths and high performance metals.

Australia is well positioned to source and develop the critical minerals the world needs for faster, smaller and more powerful technology. We offer a stable and secure supply chain and our world leading mining practices are better for the environment compared to competitor countries.

I will join Minister Canavan in the United States later this week as part of his delegation to highlight the investment opportunities in Australia.

The government's announcement that projects will be will be eligible for financial support through Export Finance Australia (EFA), the Defence Export Facility and also the Northern Australia Infrastructure Facility (NAIF) will help drive new investment to develop and process Australia's rich critical minerals deposits.

Australia has pioneered new advances in extractive technologies and processing ores into metals with a commitment to sustainability, community engagement, rehabilitation and reducing greenhouse gas emissions. So the country is ideally placed to lead the growth, diversity and new applications of critical minerals globally.

The government's commitment to help industry extract and process critical minerals in Australia will drive economic growth and create new jobs. The MCA commends Ministers Canavan, Birmingham and Reynolds for this initiative.

Earlier this year the MCA launched a new publication <u>Critical Minerals: Investment opportunities in Australia</u> to showcase Australia's potential to global investors.

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