

## Media release

## Australia's minerals sector strengthens climate action commitment

## Statement from Tania Constable, Chief Executive Officer

The MCA's <u>Climate Action Plan</u>, released today, demonstrates the ongoing commitment by the Australian minerals industry to decarbonising the economy and addressing climate change.

The plan outlines how the MCA and its members are taking action on climate change as part of the minerals sector's collective commitment to the Paris Agreement and its goal of net zero emissions globally and in Australia.

Sustained climate action across all nations is required to reduce the risks of human-induced climate change and to support world-wide decarbonisation as the world transforms to a lower emissions future.

This is a global undertaking of major technological, economic and social challenge in which Australia and the minerals sector will play their part.

With this plan, the sector acknowledges the critical importance of technology in reducing emissions. The minerals industry works with manufacturing and innovation partners to invent, develop and deploy new techniques and technologies.

It is clear that the scale of the technology-led transformation required will not occur without the minerals and raw materials provided by the Australian mining sector. The industry sees great opportunities for minerals such as lithium, cobalt and copper in all forms of transport infrastructure, communications and energy systems.

The MCA's Climate Action Plan is made up of two components: an enduring 10 point framework to support three core objectives and a comprehensive three-year rolling workplan with 30 activities.

The plan's three core objectives are:

- Enabling the potential of technology to decarbonise the minerals sector
- Increasing transparency in reporting
- Sharing of practical knowledge on climate responses.

The Climate Action Plan will be reviewed annually and publicly reported on to ensure it remains consistent with Australia's climate policy ambitions in support of the Paris Agreement.

The plan demonstrates that the minerals sector not only has the ambition to decarbonise the sector – it also has an action plan to get there.

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