

MCA WELCOMES PC FINDINGS ON BENEFITS TO REGIONAL COMMUNITIES FROM MINING

Statement from David Byers, Interim Chief Executive, Minerals Council of Australia

Today's Productivity Commission report on transitioning regional economies confirms that Australians are better off because of the mining industry thanks to higher average incomes, larger profits and increased tax revenues.

The Commission also finds that mining regions continue to have higher incomes and much greater employment than prior to the boom – and that the benefits created by mining will continue into the future.

Its report notes that a mobile workforce including fly-in, fly-out and drive-in, drive-out spreads the benefits of mining to non-mining regions.

The Minerals Council agrees with the Commission that removing barriers to doing business, including streamlining environmental regulations, is the best way to encourage regional development.

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